

AMB Property Corporation to Hold an Analyst and Investor Conference Tuesday, November 16, 2004

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SAN FRANCISCO

AMB Property Corporation, a leading owner and operator of industrial real estate, will host an analyst and investor conference on Tuesday, November 16, 2004 in Mexico City, Mexico. AMB's senior management team will present a company update, industrial market overview and will host a tour of the company's Mexico City properties.

Stockholders and interested parties may listen to a live broadcast of the presentation, scheduled to begin at 8:30 a.m. EST, by dialing +1 800 237 9752 and using reservation code 42953077. Individuals may directly access the slide presentation from AMB's home page by clicking on "Webcast: Mexico City Investor Conference - 2004" located on the company's website at <http://www.amb.com/>. Please visit the website at least fifteen minutes prior to the webcast to register, download and install any necessary software. A replay of the presentation, including slides, will be available shortly after the presentation until December 15, 2004 on the Company's website.

AMB Property Corporation. Local partner to global trade(TM).

AMB Property Corporation is a leading owner and operator of industrial real estate, focused on major hub and gateway distribution markets throughout North America, Europe and Asia. As of September 30, 2004, the company's most recent reporting period, AMB owned, managed and had renovation and development projects totaling 109.1 million square feet (10.1 million square meters) and 1,106 buildings in 38 markets within eight countries. AMB invests in properties located predominantly in the infill submarkets of its targeted markets. The company's portfolio is comprised of High Throughput Distribution(R) facilities -- industrial properties built for speed and located near airports, seaports and ground transportation systems.

AMB's press releases are available on the company website at <http://www.amb.com/> or by contacting the Investor Relations department at +1 877 285 3111.

SOURCE: AMB Property Corporation

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